

# CNote Partners with the Chicago Community Loan Fund

*Innovative fintech company provides new capital source for community lender committed to economic development in Chicago.*

August 3, 2018 // Oakland, CA // [CNote](#) has entered into a partnership with the Chicago Community Loan Fund (CCLF) to provide additional capital to support their mission to revitalize underserved communities in Chicago.

CNote's mission is to build a more inclusive economy for everyone by offering competitive financial products that drive positive social change. CNote serves as a new and innovative capital source for Community Development Financial Institutions like CCLF that make loans to support female and minority entrepreneurs, affordable housing, and other community development projects.

With a strong focus on community spaces and affordable housing, CCLF is a natural partner for CNote. Yuliya Tarasava, CNote's Co-Founder, notes "CNote is eager to support the Chicago Community Loan Fund's work towards building thriving neighborhoods in the Chicago area. We strongly believe in their ability to leverage capital to create great economic outcomes for Chicago residents."

Since 1991, CCLF has been a flexible nonprofit lender dedicated to community development in the Chicago area. They have loaned over \$180 million and closed 440 loans to provide financing for community-oriented endeavors that build healthy and safe neighborhoods while creating 4,000 jobs and providing housing for more than 9,000 families.

Calvin L. Holmes, President of Chicago Community Loan Fund, remarked, "CCLF is so excited to have CNote as our newest investor because they make it simple for so many people to do social good with their savings. Their capital will create jobs, provide affordable housing and drive access to local commercial retail in distressed neighborhoods throughout Chicagoland."

###

## About CNote

CNote is an award-winning savings platform that allows each of us to invest with our values with no minimums or fees. With CNote you earn more on your extra cash while building a more inclusive economy. Through CNote's partnerships with

industry-leading Community Development Financial Institutions (CDFIs), every dollar you invest helps fund female and minority entrepreneurs, build affordable housing, and finance community development projects across America. With a growing network covering more than 30 states, CNote members have helped create or maintain over 1,200 jobs and have funded more than 200 small business loans. Visit [mycnote.com](http://mycnote.com) to learn how you can grow your savings and your community.

#### About the Chicago Community Loan Fund

Founded in 1991, Chicago Community Loan Fund is a federally certified Community Development Financial Institution (CDFI) that provides loans to community-driven businesses and projects throughout metropolitan Chicago that benefit low- to moderate- income communities. CCLF is supported by a number of socially responsible institutional and individual investors. For more information, please visit [cclfchicago.org](http://cclfchicago.org).

Inquiries: [mike@mycnote.com](mailto:mike@mycnote.com) // (415) 881-0600